



**I. KLOUKINAS - I. LAPPAS S.A.
CONSTRUCTION & COMMERCE S.A.
(K.L.M. S.A.)**



**SIX – MONTH FINANCIAL REPORT
(In accordance with article 5 of Law 3556/2007)**

I. KLOUKINAS – I. LAPPAS S.A.

We hereby confirm that the attached Interim Financial Statements for the period 01/01-30/06/2013 are those approved by the Board of Directors of "I. KLOUKINAS - I. LAPPAS Construction and Commerce S.A." on 23/08/2013 and are disclosed to the company's website www.klimate.gr. It is noted that the summary financial data published in the press are intended to provide to the reader with certain general information but do not provide a comprehensive picture of the financial position and results of the company and the Group in accordance with the International Accounting Standards. It is also noted that certain items in the summary financial data have been condensed for the sake of simplicity.

Ioannis Kloukinas
Chairman of Board of Directors
I. KLOUKINAS – I. LAPPAS S.A.

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STATEMENTS OF MEMBERS OF THE BOARD

(In accordance with article 5 par. 2 of Law 3556/2007)

The members of the Board of Directors of I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCE S.A.:

1. Mr Ioannis Kloukinas, President and CEO of the BoD
2. Mr Ioannis Lappas, Vice-President and CEO of the BoD
3. Mr Loukas Spentzaris , Executive member of the BoD

WE DECLARE THAT:

as far as we know:

a. The company's and the consolidated financial statements for the 1st half of 2009 which were drawn up in accordance with applicable accounting standards, reflect in a true manner the assets and liabilities, equity and results of I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY S.A as well as of the entities included in the consolidation process, taken as a whole, in accordance with the provisions of Article 5 par.(3) to (5) of Law 3556/2007.

b. The half-yearly report of the Board of Directors contains the true information required by Article 5 par.6) of Law 3556/2007.

Athens, 23.08.2013

PRESIDENT OF BOD

VICE-PRESIDENT OF BOD

MEMBER OF BOD

IOANNIS KLOUKINAS

IOANNIS LAPPAS

LOUKAS SPENTZARIS

I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCE S.A.

**HALF YEAR FINANCIAL REPORT OF THE BOARD OF DIRECTORS
FOR THE PERIOD 01.01.2013 -30.06.2013**

This report includes a brief description of financial information concerning the group and the company "I. KLOUKINAS - I.LAPPAS SA." for the first six months of 2013, important events that took place in this period and their effect on the semiannual financial statements, major risks and uncertainties which the group companies may face within the second half of the current fiscal year, and finally important transactions effected between the publisher and its related parties.

Comments on the group's financial results

Given that Greek economy is still in recession period the forecast for 2013 indicates even higher shrinking of the financial indexes. The lack of liquidation in the banking system, constant decreases of incomes and unemployment are leading to decrease of sales

The group's turnover amounted to 16.913 thousand euro over 19.972 thousand euro, decreased by 15,32 % over the first semester of 2012. The gross profits amounted to 9.974 thousand euro over 10.912 thousand euro for the first semester of 2012, decreased by 8,59 %.The operating profits before taxes interest and depreciation (EBITDA) amounted to 1.535 thousand euro over 999 thousand euro, increased by 53,65% while profits before taxes and interest (EBIT) amounted to 674 thousand euro over 8 thousand euro, over the first semester of 2012.The results pre taxes amounted to losses 387 thousand euro, over losses 470 thousands euro decreased by 17,69 %. The results after taxes and minority rights amounted to losses 923 thousand euro, over losses 692 thousands euro increased by 33,28 %.The results of the group in the current period are burdened by impairments relating to devaluation of receivables amounted to 498 thousand euro and devaluation of the Marfin senior bond (Cyprus Popular Bank Public Company LTD maturity date 2016 senior coupon 8% ISIN XS 0794125467) amounted to 579 thousand euro.

The company's turnover amounted to 13.116 thousand euro over 14.899 thousand euro, decreased by 11.96 % compared to the first semester of 2012. The gross profits amounted to 6.846 thousand euro over 7.519 thousand euro for the first semester of 2012, decreased by 8,95 %.

The operating profits before taxes interest and depreciations (EBITDA) amounted to 1.197 thousand euro over 92 thousand euro, while results before taxes and interest (EBIT) amounted to profits 623 thousand euro over losses 458 thousand euro compared to the first semester of 2012. Results pre taxes amounted to profits 961 thousand euro over losses 715 thousand euro. The profits after taxes amounted to profits 576 thousand euro, over losses 767 thousand euro, compared to the first semester of 2012.

The company 's P&L account includes dividends amounted to 1.400 thousand euro from the subsidiary company by 100% "SYSMEROM COM"

Commercial Activity

During the a semester of 2013 the sales related to the commercial sector presented a decrease over the first semester of 2012. Specifically the turnover amounted to 16.079 thousand euro over 18.083 thousand euro, decreased by 11,08 % compared to the first semester of 2012, while the results pre taxes amounted to losses 606 thousand euro over losses 810 thousand euro decreased by 25,15% compared to the first semester of 2012. The results after taxes amounted to losses 1.013 thousand euro over losses 900 thousand euro increased by 12.62% compared to the first semester of 2012.

The management of the group focused on the maintenance of the turnover almost at the same level like the previous semester by reorganizing the sales policy with larger periods of sales in order to encourage the consumers.

Constructions' activity

The outlook in the construction sector is not good and the perspective for development is not encouraging due to the lack of liquidity in the market, the limited financing from the banks and the absence of public and private projects. Taking into consideration the

bad environment in the construction sector the company is focusing on the commercial sector .

The turnover amounted to 75 thousand euro over 1.326 thousand euro, decreased by 94,36 % compared to the first semester of 2012, while the results pre taxes amounted to losses 328 thousand euro over losses 98 thousand euro compared to the first semester of 2012. The results after taxes amounted to losses 288 thousand euro over losses 121 thousand euro compared to the first semester of 2012.

Energy 's activity

The turnover amounted to 759 thousand euro over 563 thousand euro, increased by 34,91 % compared to the first semester of 2012, while the profits pre taxes amounted to 547 thousand euro over 438 thousand euro increased by 24,96% compared to the first semester of 2012. The profits after taxes, amounted to 344 thousand euro over 346 thousand euro, are almost at the same level compared to the first semester of 2012.

Significant events of the first six-month period of 2013

The significant events that took place during the first six months of the current fiscal year 2013 (01.01.2013 – 30.06.2013), and their effect on the interim financial statements are the following:

The General Meeting was in quorum and the shares of the present Shareholders represented 72,91% of the company's paid up share capital. The following resolutions have been reached unanimously:

- 1) The annual financial statements of the company for the financial year 1/1/2012 -31/12/2012 (the Balance Sheet, Income Statement, Statement of changes in equity, cash flow Statement and notes to the financial statements), together with the respective reports of the Board of Directors and of the Auditors, have been approved.
- 2) The members of the Board of Directors and of the Auditors have been released from any liability for compensation concerning the management and the annual financial statements for the above financial year 1/1/2012-31/12/2012.

- 3) "Baker Tilly Hellas SA" has been elected as ordinary certified auditor for the financial year 2013.
- 4) It has been approved the fees paid during 2012 to the Board of Directors amounted to € 370.000. Also for the year 2013 has been preapproved fees to the Board of Directors amounted to € 185.000.
- 5) It has been decided not to distribute dividend from the results of the fiscal year 2012.
- 6) It has been decided to increase the share capital of the company with the amount of € 2.815.345,26 by capitalizing part of the account "Share premium" by increasing the nominal value of each ordinary share from 0.30 € to 0.37 € and at the same time to decrease the share capital with the amount of € 2.815.345,26 by decreasing the nominal value of each ordinary share from € 0.37 to € 0.30 and to return €0.07 per share to its shareholders.
- 7) It has been decided the approval of all acts that have been already performed related to the absorption by the listed company of its subsidiary by 100% under the name "Compton House Hellas SA", the procedure of which is completed on 26/07/2013 in accordance with the articles 1-5 L.2166/1993 and Transformation Balance sheet as at 31.12.2012.
- 8) It has been approved the alteration of article 4 (cause) of the Articles of Association in order to include the energy activity. It must be pointed out that its expansion to other activities will not have a significant effect to the financial situation of the company and the issuance of an Information memorandum on corporate matters will not be required in accordance with the term 4.1.3.12 of the Athens exchange Rulebook
- 9) It has been approved the loan agreement dated 28.12.2011 and its modification dated 25.01.2013 between the listed company and the company under the name "MYIE KERASOVOU SA" according to the article 23rd L.2190/1920.

Risks and Insecurities for the second six – month period of the fiscal year 2013:

Construction Activity

Given the crisis that the constructions' sector is facing, which immediately affects the group, a decrease of the turnover and of the results is expected, in comparison to those

of the last fiscal year. The extend of this decrease cannot be foreseen, due to the fact that the subsidiary "IOANNIS KLOUKINAS – IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME" is undertaking short – term construction works.

Foreign Exchange Risk

The Group has not implemented hedging instruments for the foreign exchange risk, which will derive mainly from its futures transactions and liabilities in foreign currency and especially in GBP and US dollars. The Group contacts constantly its financial advisors in order to determine the appropriate hedging policy.

Credit Risk & Liquidity Risk

A substantial part of the Group sales are on retail basis. For the construction sector, the policies that the group has developed, ensure that construction contracts are signed with clients that have a satisfactory credit standing. For the liquidity risk the Group has sufficient cash as well as sufficient credit lines with cooperating banks.

Interest Rate Risk

The Group is subject to cash flow risk which, in case of interest rates fluctuations, may affect positively or negatively the cash inflows or outflows related to the Group's assets or liabilities. The policy of the Group is to preserve its debt mainly, at a floating interest rate. At the end of the fiscal period, the total of the Group's debt was with a floating interest rate. The risk of interest rate change derives mainly from finance lease liabilities and bonding loans.

Significant Transactions with Related Parties

The company's commercial transactions with related parties during the first six month period of 2013 have been realized in accordance with regular market terms, present no significant differences with the transactions which took place in the previous year 2012 and as a result they don't affect substantially the financial position of the company during the first six month period of 2013.

I. KLOUKINAS – I. LAPPAS S.A.

The following table present intra-company sales and other transactions between the company and its subsidiaries for the first six month period of 2013, as well as the receivables and payables balances of the company and its subsidiaries as of June 30, 2013.

(Amounts in €)	GROUP 30/6/2013	COMPANY 30/6/2013	RELATION WITH THE PARENT COMPANY
SALES/INCOME			
KLTH Carpentry works Ltd	0	570	SUBSIDIARY
I.Kloukinas-I.Lappas Energy S.A.	0	4.719	SUBSIDIARY
COMPTON HOUSE HELLAS(ELC)	0	384.689	SUBSIDIARY
YSMEROM COM SRL	0	495.646	SUBSIDIARY
KLMS COM DOOEL	0	84.270	SUBSIDIARY
KLM BULGARIA EOOD	0	140.036	SUBSIDIARY
KLSAL LTD	0	89.945	SUBSIDIARY
KLSEER COMMERCE LTD	0	229.741	SUBSIDIARY
KLSLV D.O.O	0	136.245	SUBSIDIARY
TOTAL	0	1.565.861	
PURCHASES/EXPENSES			
COMPTON HOUSE HELLAS(ELC)	0	799.564	SUBSIDIARY
MYIE Kerasovou S.A.	0	19.973	Θυγατρική Εταιρία
TOTAL	0	819.537	
RECEIVABLES			
KLTH Carpentry works Ltd	0	295.074	SUBSIDIARY
I.Kloukinas-I.Lappas Energy S.A.	0	460.021	SUBSIDIARY
YSMEROM COM SRL	0	162.816	SUBSIDIARY
KLMS COM DOOEL	0	88.741	SUBSIDIARY
KLM BULGARIA EOOD	0	814.897	SUBSIDIARY
KLSAL LTD	0	480.462	SUBSIDIARY
KLSEER COMMERCE LTD	0	120.075	SUBSIDIARY
KLSLV D.O.O	0	484.632	SUBSIDIARY
TOTAL	0	2.906.718	
PAYABLES			
COMPTON HOUSE HELLAS(ELC)	0	1.494.254	SUBSIDIARY
MYIE Kerasovou S.A.	0	1.350.000	SUBSIDIARY
KLMS COM DOOEL	0	2.501	SUBSIDIARY
TOTAL	0	2.846.755	
Transactions of Management and members of BoD	193.752	175.552	
Receivables from management and BoD	56.445	0	
Payables from management and BoD	3.595	0	

All the above transactions have been realized between the company and its subsidiaries and have been eliminated in the consolidated financial statements.

The income statement transactions refer to purchases – sales of merchandises (children's clothes and toys) and services rendered in the range of the commercial activity, excluding the transactions between COMPTON HOUSE HELLAS and the parent company, which concern rents amounting to 92.700 € .

The balance sheet transactions (receivables – payables) refer mainly to the balances from the transactions between the companies, apart from the receivables of the parent

company related to loans amounted to 631.590 € and payables related to loans amounted to 1.350.000 €.

Events after the reporting period

a) In accordance with the decision K2-5286/26/07/2013 of the Ministry of Development the consolidation of the companies under the name "I.KLOUKINAS-I.LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY SA" and "COMPTON HOUSE HELLAS" has been approved with the absorption of the second company by the first one.

b) The company within July 2013 realized part of the bonds that held, which fair value amounted to € 2.828.400 as at 30.06.2013

Report on Review of Interim Financial Information

To the Shareholders of " I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY SA."

Introduction

We have reviewed the accompanying separate and consolidated condensed statement of financial position of "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY SA." as at 30th June 2013, the related separate and consolidated condensed statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and selected explanatory notes, that comprise the interim condensed financial information, which is an integral part of the six-month financial report as required by the Law 3556/2007.

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the International Financial Reporting Standards as adopted by the European Union and applied to interim financial reporting (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34.

Reference to other legal requirements

Our review has not located any inconsistency or non-conformity between the other elements of the statutory by article 5 of L.3556/2007 six-month financial report, and the accompanying interim condensed financial information.

 **BAKER TILLY HELLAS**
Certified Public Accountants A.E.
396, Mesogion Avenue
15341 Ag.Paraskevi-Athens, Greece
SOEL Reg.No: 148

Athens, 29th August 2013
The Certified Public Accountant

John V. Kalogeropoulos
SOEL. Reg. No:10741

1. STATEMENT OF FINANCIAL POSITION

Amounts reported in €

	Notes	GROUP		COMPANY	
		30/6/2013	31/12/2012	30/6/2013	31/12/2012
ASSETS					
Non current assets					
Tangible Assets		33.399.471	34.133.313	25.340.398	25.873.663
Intangible Assets		108.828	197.382	108.614	196.959
Goodwill		8.297.774	8.297.774	8.297.774	8.297.774
Investment Property		24.900.000	24.900.000	24.900.000	24.900.000
Investment in Subsidiaries		0	0	7.849.548	7.633.548
Investment in Associates		0	0	0	0
Financial Assets		3.890.350	5.444.512	3.890.350	5.444.512
Other long term receivables		621.102	629.007	479.071	488.721
Deferred Tax		758.149	701.569	0	0
		71.975.673	74.303.557	70.865.756	72.835.176
Current assets					
Inventories		11.051.496	11.294.650	8.372.711	8.770.177
Trade debtors and other trading receivables		8.216.183	8.263.484	6.063.678	5.852.850
Prepayments		271.862	185.441	170.684	126.840
Other receivables		294.338	517.998	124.579	226.255
Financial Assets		378.024	378.024	378.024	378.024
Cash and cash equivalents		5.175.336	6.213.785	1.856.455	1.443.285
		25.387.239	26.853.383	16.966.132	16.797.431
		97.362.912	101.156.940	87.831.889	89.632.607
Total Assets					
EQUITY AND LIABILITIES					
Share Capital	8.12	12.065.765	12.065.765	12.065.765	12.065.765
Share Premium		13.311.472	16.126.817	13.311.472	16.126.817
Reserves of fair value		-1.007.176	-32.877	-1.007.176	-32.877
Exchange differences		-720.011	-697.036	0	0
Other Reserves		3.714.502	3.710.591	3.543.537	3.543.537
Accumulated profits/(losses)		31.921.745	32.709.174	27.935.654	27.359.992
		59.286.296	63.882.435	55.849.252	59.063.234
Attributable to ordinary shareholders		59.286.296	63.882.435	55.849.252	59.063.234
Minority Interest		-102.901	286.675	0	0
Total Shareholders' Equity		59.183.395	64.169.110	55.849.252	59.063.234
Liabilities					
Non-current liabilities					
Interest bearing borrowings		14.902.288	16.216.915	14.901.431	16.215.458
Deferred Tax		2.790.574	2.321.105	1.828.887	1.443.237
Retirement benefit obligation		555.874	521.235	414.953	382.587
Other long term liabilities		443.333	443.829	251.678	251.678
Total Non-current liabilities		18.692.469	19.503.084	17.396.949	18.292.960
Current Liabilities					
Trade and other payables		8.214.861	5.949.105	8.389.271	6.120.605
Short term borrowings		7.013.167	6.905.687	3.296.627	3.021.594
Current portion of interest bearing borrowings		2.766.620	2.861.378	2.722.554	2.802.624
Other current liabilities		1.492.401	1.768.576	177.236	331.590
		19.487.049	17.484.746	14.585.688	12.276.413
		38.179.518	36.987.830	31.982.637	30.569.373
Total Liabilities		38.179.518	36.987.830	31.982.637	30.569.373
Total Equity and Liabilities		97.362.912	101.156.940	87.831.889	89.632.607

The attached notes are an integral part of these financial statements.

2. Statement of Comprehensive Income

Amounts reported in €

		GROUP			
		01.01 - 30.06.2013	01.01 - 30.06.2012	01.04 - 30.06.2013	01.04 - 30.06.2012
	Notes				
Sales		16.912.631	19.971.751	9.579.362	10.963.267
Cost of Sales		-6.938.633	-9.060.237	-3.563.072	-4.522.409
Gross Profit		9.973.998	10.911.514	6.016.290	6.440.858
Other operating income		728.020	390.331	234.324	159.658
Distribution costs		-7.500.240	-8.370.918	-3.939.513	-4.349.371
Administrative expenses		-1.812.561	-2.197.923	-1.067.677	-1.227.815
Other operating expenses	8.6	-780.658	-700.083	-743.720	-367.500
Operating profit		608.559	32.920	499.704	655.829
Devaluation of financial assets		-579.862	0	-579.862	0
Finance cost		-415.835	-502.847	-267.098	-258.913
Income from associates		0	-430	0	-430
Profit before tax		-387.138	-470.356	-347.257	396.487
Tax	8.5	-569.957	-204.048	1.467	-184.289
Profit after tax		-957.095	-674.405	-345.790	212.198
Net profit after tax attributable to:					
Owners of the parent company		-922.798	-692.395	-304.497	193.478
Minority interests		-34.297	17.990	-41.294	18.720
		-957.095	-674.405	-345.791	212.198

		GROUP			
		01.01 - 30.06.2013	01.01 - 30.06.2012	01.04 - 30.06.2013	01.04 - 30.06.2012
Net profit for the period		-957.095	-674.405	-345.790	212.198
Other comprehensive income					
Other comprehensive income/(loss) that will be reclassified to profit & loss					
Valuation of Financial assets held for sale		-974.299	0	-974.299	0,0
Exchange differences from translation of subsidiaries		-22.975	-118.757	-47.734	-59.680
Total other comprehensive income/(loss) that will be reclassified to profit & loss		-997.275	-118.757	-1.022.033	-59.680
Total other comprehensive income/(loss) that will not be reclassified to profit & loss		0	0	0	0
Other comprehensive income for the period after taxes		-997.275	-118.757	-1.022.033	-59.680
Total comprehensive income for the period after taxes		-1.954.370	-793.161	-1.367.824	152.518
Attributable to:					
Owners of the parent company		-1.920.073	-811.152	-1.326.530	133.798
Minority interests		-34.297	17.990	-41.294	18.720
Basic earnings per share	8.11	-0,0229	-0,0172	-0,0076	0,0048

Amounts reported in €

		COMPANY			
		01.01 - 30.06.2013	01.01 - 30.06.2012	01.04 - 30.06.2013	01.04 - 30.06.2012
	Notes				
Sales		13.116.232	14.898.623	7.451.558	8.116.455
Cost of Sales		-6.270.244	-7.379.374	-3.266.109	-3.709.619
Gross Profit		6.845.988	7.519.249	4.185.449	4.406.836
Other operating income		688.536	337.388	204.233	144.188
Distribution costs		-5.145.809	-5.894.321	-2.772.580	-3.107.577
Administrative expenses		-1.116.692	-1.857.945	-619.707	-1.125.423
Other operating expenses	8.6	-729.332	-562.846	-715.710	-282.642
Operating profit		542.691	-458.476	281.685	35.382
Devaluation of financial assets		-579.862	0	-579.862	0
Finance cost		-401.516	-256.370	-227.183	-73.296
Income from associates		0	0	0	0
Proceeds from dividends paid by the subsidiary		1.400.000	0	1.400.000	0
Profit before tax		961.312	-714.846	874.639	-37.913
Tax	8.5	-385.650	-52.460	118.545	-41.050
Profit after tax		575.662	-767.305	993.184	-78.964
Net profit after tax attributable to:					
Owners of the parent company		575.662	-767.305	993.184	-78.964
Minority interests		0	0	0	0
		575.662	-767.305	993.184	-78.964

		COMPANY			
		01.01 - 30.06.2013	01.01 - 30.06.2012	01.04 - 30.06.2013	01.04 - 30.06.2012
Net profit for the period		575.662	-767.305	993.184	-78.964
Other comprehensive income					
Other comprehensive income/(loss) that will be reclassified to profit & loss					
Valuation of Financial assets held for sale		-974.299	0	-974.299	0
Total other comprehensive income/(loss) that will be reclassified to profit & loss		-974.299	0	-974.299	0
Total other comprehensive income/(loss) that will not be reclassified to profit & loss		0	0	0	0
Other comprehensive income for the period after taxes		-974.299	0	-974.299	0
Total comprehensive income for the period after taxes		-398.637	-767.305	18.885	-78.964
Attributable to:					
Owners of the parent company		-398.637	-767.305	18.885	-78.964
Minority interests		0	0	0	0
Basic earnings per share	8.11	0,0143	-0,0191	0,0247	-0,0020

3. Consolidated Statement of Changes in Equity

Amounts reported in €

Balance as of January 1 2012, according to IFRS
 Changes in equity during the period 01.01 - 30.06.2012
 Exchange differences
 Net operating profit for the period 01.01 - 30.06.2012
Total recognised profit/loss for the period

Balance as of June 30, 2012

	Share capital	Share premium	Attributable to the parent company shareholders				Accumulated profit/(losses)	Total	Minority Interests	Total
			Reserves of fair value	Exchange differences	Other Reserves	Total				
	12.065.765	16.126.817	-32.877	-593.742	3.697.885	36.126.823	67.390.671	304.012	67.694.683	
	0	0	0	-118.757	12.706	-12.706	-118.757	17.990	-118.757	
				-118.757	12.706	-692.395	-692.395	17.990	-674.405	
				-118.757	12.706	-705.102	-811.152	17.990	-793.161	
	12.065.765	16.126.817	-32.877	-712.499	3.710.591	35.421.721	66.579.519	322.002	66.901.521	

Balance as of January 1 2013, according to IFRS
 Changes in equity during the period 01.01 - 30.06.2013
 Share capital increase by capitalization of share premium
 Share capital decrease and capital return in cash to the company's shareholders
 Acquisition of minority interest of subsidiary company
 Exchange differences
 Valuation of financial assets held for sale
 Net operating profit for the period 01.01 - 30.06.2013
Total recognised profit/loss for the period

Balance as of June 30, 2013

	12.065.765	16.126.817	-32.877	-697.036	3.710.591	32.709.174	63.882.435	286.675	64.169.110
	2.815.345	-2.815.345					0		0
	-2.815.345				3.910	135.369	-2.815.345	-355.279	-216.000
				-22.975			-22.975		-22.975
			-974.299				-974.299		-974.299
	0	-2.815.345	-974.299	-22.975	3.910	-922.798	-922.798	-34.297	-957.095
				-22.975		-787.429	-4.596.139	-389.576	-4.985.715
	12.065.765	13.311.472	-1.007.176	-720.011	3.714.502	31.921.745	59.286.296	-102.901	59.183.395

4. Parent Company Statement of Changes in Equity

	Attributable to the parent company shareholders					Total
	Share capital	Share premium	Reserves of fair value	Other Reserves	Accumulated profit/(losses)	
Balance as of January 1 2012, according to IFRS	12.065.765	16.126.817	-32.877	3.543.537	30.333.888	62.037.130
Changes in equity during the period 01.01 - 30.06.2012						
Net operating profit for the period 01.01 - 30.06.2012	0	0	0	0	-767.305	-767.305
Total recognised profit/loss for the period					-767.305	-767.305
Balance as of June 30, 2012	12.065.765	16.126.817	-32.877	3.543.537	29.566.583	61.269.824
Balance as of January 1 2013, according to IFRS	12.065.765	16.126.817	-32.877	3.543.537	27.359.992	59.063.234
Changes in equity during the period 01.01 - 30.06.2013						
Share capital increase by capitalization of share premium	2.815.345	-2.815.345				0
Share capital decrease and capital return in cash to the company's shareholders	-2.815.345					-2.815.345
Valuation of financial assets held for sale			-974.299			-974.299
Net operating profit for the period 01.01 - 30.06.2013	0	-2.815.345	-974.299	0	575.662	575.662
Total recognised profit/loss for the period					575.662	-3.213.982
Balance as of June 30, 2013	12.065.765	13.311.472	-1.007.176	3.543.537	27.935.654	55.849.252

5. Cash flow Statement

Amounts reported in €

Notes	GROUP		COMPANY	
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Cash flows from operating activities	919.304	713.000	1.079.856	67.303
Less: Interest paid	(428.682)	(519.044)	(352.045)	(288.874)
Less: Income taxes paid	(39.281)	(124.179)	0	(35.134)
Net Cash flows from operating activities(a)	451.341	69.777	727.811	(256.705)
Cash flows from investing activities				
Purchase of tangible and intangible assets	(131.080)	(523.867)	(32.855)	(90.174)
Proceeds of sale of tangible asset	6.819	12.152	0	0
Acquisition of subsidiaries, affiliates, joint venture and other investment	(216.000)	(4.796.650)	(216.000)	(4.796.650)
Interest received	90.443	55.769	49.455	15.588
Dividends received	0	0	1.000.000	0
Net Cash flows from investing activities(b)	(249.818)	(5.252.596)	800.600	(4.871.236)
Cash flows from financing activities				
Proceeds from issued/undertaken loans	1.125.000		1.125.000	0
Repayment of loans	(1.699.724)	(1.223.187)	(1.601.535)	(1.000.000)
Payment of finance lease liabilities	(636.147)	(615.391)	(636.147)	(615.391)
Dividends paid	(2.558)	(11.981)	(2.558)	(11.981)
Net Cash flows from financing activities(c)	(1.213.429)	(1.850.558)	(1.115.241)	(1.627.372)
Net increase in cash and cash equivalents(a)+(b)+ (c)	(1.011.907)	(7.033.378)	413.170	(6.755.313)
Cash and cash equivalents at beginning of period	6.213.785	14.128.552	1.443.285	9.830.346
Exchange differences from translation of subsidiaries	(26.543)	(59.279)	0	0
Net increase in cash and cash equivalents at end of period	5.175.336	7.035.895	1.856.455	3.075.033

The attached notes are an integral part of these financial statements.

6. ADDITIONAL INFORMATION

6.1 General Information

The financial statements include the company financial statements of "I. KLOUKINAS – I. LAPPAS CONSTRUCTION & COMMERCE SOCIETE ANONYME" operating as K.L.M. S.A. (the Company), and the consolidated financial statements of the company and its subsidiaries (the Group) for the period ended on 30st June 2013, according to the International Financial Reporting Standards (IFRS).

The Group engages in the execution of construction projects of any nature, whether as contractors or not, and the import, production and sale of clothing and footwear products, baby and child products, toys, furniture, cosmetics and houseware.

The Company was established in Greece, with headquarters located since 1993 at 3 Pasteur Street, Athens. Its telephone number is: 210-6451591-6.

The company's website is: www.klmate.gr.

The company's shares are traded on the Athens Stock Exchange.

6.2 Basis of Preparation

The financial statements include the company financial statements of "I. KLOUKINAS – I. LAPPAS CONSTRUCTION & COMMERCE SOCIETE ANONYME" operating as K.L.M. S.A. (the Company), and the consolidated financial statements of the company and its subsidiaries (the Group) for the six month period of 2013 covering the period from the 1st of January to the 30st of June 2013, have been prepared on the principles of the historic cost, adjusted for certain assets and liabilities to fair value and going concern.

They are in accordance with the International Financial Reporting Standards (I.F.R.S.) and more specifically with International Financial Reporting Standard (I.A.S.) 34 "Interim Financial Statements".

The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2012 were consistently applied herein.

The approval of the Interim Financial statements as at 30.06.2013 by the Board of Directors held on 23rd August 2013.

6.3 New standards, amendments and interpretations to existing standards

Standards and Interpretations that have been issued and applied for the current financial year

The financial statements have been compiled according to the same accounting policies adopted for compiling the financial statements of the previous financial year except for the mandatory application of new standards and interpretations for accounting periods starting from 1 January 2013 as presented below:

IAS 1 (Amendment) "Presentation of Financial Statements" (effective for annual accounting periods beginning on or after 1 July 2012)

The amendment requires entities to separate items presented in other comprehensive income into two groups, based on whether or not such may be recycled to profit or loss in the future.

IAS 19 (Amendment) "Employee Benefits" (effective for annual accounting periods beginning on or after 1 January 2013)

This amendment makes significant changes to the recognition and measurement of defined benefit pension costs and termination benefits (eliminates the corridor approach) and to the disclosures for all employee benefits. The key changes relate mainly to recognition of actuarial gains and losses, recognition of past service cost / curtailment, measurement of pension expense, disclosure requirements, treatment of expenses and taxes relating to defined benefit plans and distinction between "short-term" and "other long-term" benefits.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" (effective for annual accounting periods beginning on or after 1 January 2013)

The International Accounting Standards Board (IASB) released this amendment to add information which will assist the users of financial statements to evaluate the effect, if any, of the agreements for settlement of financial assets and liabilities, including offsetting rights with regard to financial assets and liabilities, on the entity's financial position.

IFRS 13 "Fair Value Measurement" (effective for annual accounting periods beginning on or after 1 January 2013)

With the new standard, a unified framework is established in depicting assets at fair value whenever it is required or provided from other standards. IFRS 13 provides a precise definition of fair value as well as guidance on the measurement of fair value and the disclosure requirements, regardless of the standard according to which the use of fair value is applied. The new standard describes the acceptable practices in estimating fair value, from the adoption of the standard and afterwards. The new standard does not imply introduction of new requirements regarding the valuation of an asset or liability at fair value. It does not lead to any changes in assets or liabilities which have been recorded at fair value and does not affect the presentation of the fair value changes.

IFRIC 20 "Stripping costs in the production phase of a surface mine" (effective for annual accounting periods beginning on or after 1 January 2013)

This interpretation provides guidance on accounting for the costs of waste removal (stripping costs) in the production phase of a surface mine. The interpretation does not apply to the Group and Company. The application of the above new and amended standards and interpretations had no significant effect on the financial statements or the position of the Group or the Company.

Standards and Interpretations that have been issued but are not effective for the present financial year.

The following new and amended standards and interpretations have been issued but are not effective for the annual accounting period beginning at 1 January 2013.

Such standards have not been adopted in advance and the Group and Company are assessing their possible effect on the financial statements:

The International Accounting Standards Board (IASB) published five new standards with regard to the consolidation and the joint arrangements: IFRS 10, IFRS 11, IFRS 12, IAS 27 (Amendment) and IAS 28 (Amendment). Earlier application of the standards is valid only in the case of simultaneous application of all five standards.

IFRS 10 “Consolidated Financial Statements”

IFRS 10 replaces all of the guidance on control and consolidation in IAS 27 and SIC 12. The new standard changes the definition of control as a factor for determining which entities should be consolidated. The new standard also includes guidance on articulating and protective rights, as well as on agency/ principal relationships.

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IAS 11 “Joint Arrangements”

Joint arrangements are classified as jointly controlled arrangements and joint ventures. The application of the proportional consolidation method for joint ventures is no longer acceptable. The parties of the joint ventures must mandatorily apply the equity consolidation method. Economic entities which participate in jointly controlled arrangements will apply similar accounting treatment as the one currently applied from the participants in jointly controlled assets or jointly controlled activities. The standard provides also clarification for the participants in joint arrangements without the existence of joint control.

•

IFRS 12 “Disclosure of interests in other entities”

IFRS 12 provides for economic entities to disclose information including significant crisis issues and affairs. Such information assists the reader of financial statements to

evaluate the nature, risks and financial implications from the participation of an entity to subsidiaries, associates, joint ventures and structured entities.

- **IAS 27 (Amendment) "Separate Financial Statements"**

This standard was released simultaneously with the IFRS 10 and they both substitute IAS 27 "Consolidated and Separate Financial Statements". The amended IAS 27 defines the accounting treatment and the necessary disclosures regarding participation in subsidiaries, joint ventures and associates, when an entity prepares separate financial statements. The Board has transferred to IAS 27 terms of IAS 28 "Investments in Associates and Joint Ventures" and of IAS 31 "Participation in Joint Ventures" which refer to the separate financial statements.

- **IAS 28 (Amendment) "Investments in Associates and Joint Ventures".**

The amendment of IAS 28 updates IAS 28 "Investments in Associates". The objective of this revised standard is to define the accounting principles that must be applied due to changes that result from the publication of IFRS 11. The revised standard defines the mechanisms for applying the equity method in associates and joint ventures.

- **IFRS 9 "Financial Instruments" (effective for annual accounting periods beginning on or after 1 January 2015)**

IFRS 9 is the first phase of the International Accounting Standards Board's (IASB) project to replace IAS 39 and deals with the classification and measurement of financial assets and financial liabilities. The IASB intends to expand IFRS 9 in subsequent phases in order to add new requirements for impairment and hedge accounting.

- **IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual accounting periods beginning on or after 1 January 2014)**

This amendment to the application guidance of IAS 32 clarifies some of the requirements for offsetting financial assets and financial liabilities on the statement of financial position. The amendments present the common practice based sequences

I. KLOUKINAS – I. LAPPAS S.A.

when the offsetting criteria are applied based on IAS 32 “Financial Instruments”. The amendments regarding the presentation clarify the following: a) “for the time being there is a legally valid offsetting right” and b) “certain offsetting systems on gross basis can be considered equal to certain offsetting systems on net basis.”

6.4 Group `s structure and consolidation method

Group companies which are included in the consolidated financial statements are:

GROUP STRUCTURE				
Name	Headquarters	Participation %	Relation that dictated consolidation	Consolidation method
I.Kloukinas-I.Lappas Construction & Commerce S.A.	Greece	Parent Company		
KLTH Carpentry works Ltd	Greece	100,00%	Direct	Full Consolidation
I.Kloukinas-I.Lappas Energy S.A.	Greece	100,00%	Direct	Full Consolidation
MYIE Kerasovou S.A.	Greece	100,00%	Indirect(I.Kloukinas-I.Lappas Energy S.A with 100%)	Full Consolidation
KLM SA-TEDRA SA joint venture	Greece	70,00%	Indirect(IKLM ATE with100%)	Full Consolidation
KLM SA-ISTOS LTD joint venture	Greece	75,00%	Indirect(IKLM ATE with100%)	Full Consolidation
KLM SA-ISTOS LTD joint venture(Larisa project)	Greece	75,00%	Indirect(IKLM ATE with100%)	Full Consolidation
COMPTON HOUSE HELLAS(ELC)	Greece	100,00%	Indirect	Full Consolidation
SYSMEROM COM SRL	Romania	100,00%	Direct	Full Consolidation
KLM BULGARIA EOOD	Bulgaria	100,00%	Direct	Full Consolidation
KLMS COM DOOEL	FYROM	100,00%	Direct	Full Consolidation
KLSAL LTD	Albania	100,00%	Direct	Full Consolidation
KLSER COMMERCE LTD	Serbia	100,00%	Direct	Full Consolidation
KLSLV D.O.O	Slovenia	100,00%	Direct 28,98% Indirect 71,02%	Full Consolidation
KLMOL	Moldavia	100,00%	Direct	Full Consolidation
KLOUKINAS-LAPPAS ATE- P.KONTOPANOS joint ventureCARREFOUR XANTHI PROJECT	Greece	50,00%	Indirect(IKLM ATE with100%)	Equity
KLOUKINAS-LAPPAS SA-ERGO SA joint venture	Greece	50,00%	Indirect(IKLM ATE with100%)	Equity
K.L.M.SA &SIA ERGO PALLINIS EE	Greece	70,00%	Indirect(IKLM ATE with100%)	Equity
K.L.M.SA &SIA EE	Greece	70,00%	Indirect(IKLM ATE with100%)	Equity
ATTIKAT	Greece	10,00%	Indirect(IKLM ATE with100%)	Equity

In the current period the company “I. KLOUKINAS-I. LAPPAS SA” acquired the minority rights of its subsidiary under the name “I.Kloukinas-I.Lappas Energy S.A.” according to the agreement of 10/05/2013.

The listed company, which participated with 93,14% in its subsidiary, acquired 7.200 ordinary shares, which represent 6,86% of the subsidiary `s share capital, resulted to the possession of 100% of the subsidiary `s share capital. The total acquisition value amounted to € 216.000.

The method of full consolidation is not applicable in the case of companies consolidated using the equity method, insofar the company does not exercise control on the basis of an agreement with the remaining shareholders.

7. SEGMENT INFORMATION

7.1 Operating segments

The chief operating decision-maker has been identified as the Board of Directors. Management has determined the operating segments based on these reports as follows:

- Commerce
- Construction
- Energy

GROUP 01.01 - 30.06.2013

	Commerce	Construct	Energy	Total
Amounts in €				
Revenues from external customers	16.078.654	74.789	759.189	16.912.631
Revenues from intersegment sales	0	0	0	0
Depreciations	760.811	36.409	63.913	861.133
Interest expenses	-489.119	-26.561	-993	-516.673
Interest received	95.408	13	5.417	100.838
Devaluation of financials assets	-579.862	0	0	-579.862
Profit/(losses) before tax	-606.339	-327.651	546.852	-387.138
Tax	-406.785	39.477	-202.649	-569.957
Profit/(losses) after tax	-1.013.124	-288.174	344.202	-957.095

GROUP 01.01 - 30.06.2012

	Commerce	Construct	Energy	Total
Amounts in €				
Revenues from external customers	18.082.548	1.326.456	562.746	19.971.751
Revenues from intersegment sales	0	0	0	0
Depreciations	-888.057	-44.048	-59.278	-991.382
Interest expenses	-618.574	-110.769	-6.963	-736.306
Interest received	206.259	0	27.199	233.459
Income from associated companies	0	-430	0	-430
Profit/(losses) before tax	-810.088	-97.881	437.613	-470.356
Tax	-89.478	-22.797	-91.773	-204.048
Profit/(losses) after tax	-899.567	-120.677	345.839	-674.405

30/6/2013

Segment assets	83.597.817	7.660.347	6.104.748	97.362.912
Segment liabilities	31.027.981	5.250.532	1.901.005	38.179.518

31/12/2012

Segment assets	88.044.946	7.200.459	5.911.534	101.156.940
Segment liabilities	30.247.113	4.999.505	1.741.213	36.987.830

7.2 Review of construction segment

The revenue recognized from construction contracts as at 30.06.13 and 30.06.12 is 14.328.942,60 € and 34.778.519,48 € respectively.

The group uses the percentage of completion method of accounting in order to determine the suitable revenue and costs to be recognized in a specific period. The stage of completion of a contract is measured on the basis of the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs.

The total realized cost and the recognized profits (less losses) for the work in progress as at 30.06.2013 and 30.06.2012 are 14.328.942,60 € and 17.927.744,18 €.

The gross amount receivable (payable) from (to) customers is analyzed as follows:

Amounts in €	Group	
	30.06.2013	30.06.2012
Realized cost	12.285.301,45	27.916.892,26
Plus: recognized profit	2.043.641,15	6.861.627,22
Less: total recognized losses	0,00	0,00
Less: invoiced amounts	<u>13.566.922,95</u>	<u>34.000.753,37</u>
Amounts receivables/ payables	<u>762.019,65</u>	<u>1.009.020,69</u>

8. Additional Information and Notes on the Interim Financial Statements.

8.1 Cash flow from operating activities

Amounts reported in €	GROUP		COMPANY	
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Cash flows from operating activities				
Net profit before taxation (continued operations)	(387.138)	(470.356)	961.312	(714.846)
Net profit before taxation (discontinued operations)				
Adjustments for				
Depreciation	861.133	991.382	573.734	550.429
Provisions	30.635	516.612	28.706	520.796
Exchange differences	(29.882)	6.899	(27.972)	28.493
Depreciation of government grant	(18.816)	(18.816)	0	0
Devaluation of tangible and intangible assets	80.729	0	80.729	0
Devaluation of financial assets	579.862	0	579.862	0
Dividends received	0	0	(1.400.000)	0
Proceeds of sale of tangible assets	3.675	(6.267)	0	0
Income/Loss from associates	0	430	0	0
Interest received	(100.838)	(213.914)	(65.137)	(158.248)
Interest expense	516.673	736.306	466.654	434.162
Operating profit before working capital changes				
(Increase) /Decrease in inventories	269.210	(185.389)	397.466	138.397
(Increase)/Decrease in trade receivables	233.748	1.457.345	272.335	932.144
Increase/(Decrease) in trade payables	(1.119.687)	(2.101.230)	(787.833)	(1.664.024)
Cash flows from operating activities	919.304	713.000	1.079.856	67.303

8.2 Tax Un-audited fiscal year

The non audited fiscal years for the Group, are presented as follows :

Name	Headquarters	Tax Un-audited fiscal year
I.Kloukinas-I.Lappas Construction & Commerce S.A.	Greece	2010
KLTH Carpentry works Ltd	Greece	2008-2010
I.Kloukinas-I.Lappas Energy S.A.	Greece	2010
MYIE Kerasovou S.A.	Greece	2010
KLM SA-TEDRA SA joint venture	Greece	2010-2012
KLM SA-ISTOS LTD joint venture	Greece	2010-2012
KLM SA-ISTOS LTD joint venture(Larisa project)	Greece	2010-2012
COMPTON HOUSE HELLAS(ELC)	Greece	2010
SYSMEROM COM SRL	Romania	2007-2012
KLM BULGARIA EOOD	Bulgaria	2005-2012
KLMS COM DOOEL	FYROM	2007-2012
KLSAL LTD	Albania	2007-2012
KLSE COMMERCE LTD	Serbia	2006-2012
KLSLV D.O.O	Slovenia	2006-2012
KLMOL	Moldavia	2008-2012

For the fiscal years 2011 and 2012 the listed company as well as KLM ATE , I. Kloukinas-I. Lappas Energy S.A. , MYIE Kerasovou S.A. and COMPTON HOUSE HELLAS (ELC) have been subjected to tax audit by the Certified Audit Accountants in accordance with the provisions of Article 82 par.4 L.2238/1994.

8.3 Existing encumbrances

Encumbrances over company assets are reported in the following Table:

No	Description	Location	Encumbrance	Bank	Amount in €
1.	Plot of land fit for building 6.042,33 sq.m. Wood factory : 2.669,65 sq.m.	Oinofita Industrial zone	Mortgage prenotation Year 2002 and 20.06.2013	"NATIONAL BANK"	1.581.511
2.	Building 8.525 sq.m. Costructed on plot of land of 2.731,36 sq.m..	Municipality of Tavros	Mortgage prenotation 09.10.2008	"ALPHA BANK"	9.300.000
3.	Plot of land: 619,87 τ.μ Building: Basement: 157,87 sq.m., Groundfloor: 604,62 sq.m., Loft: 313,89 τ.μ., a' floor: 221,41 sq.m. and b' floor 139,71 sq.m.	Municipality of Athens, 47 Ermou str.	Mortgage prenotation 20.07.2012	"ALPHA BANK"	3.000.000
4.		Municipality of Athens, 47 Ermou str.	Mortgage prenotation 20.07.2012 and 19.07.2013	"ALPHA BANK"	12.500.000
5.	Building	Municipality of Athens, 3 Pasteur str.		Individuals	250.000
6.	Building	Municipality of Athens, 3 Pasteur str.	Mortgage prenotation 17.09.2012	"ALPHA BANK"	1.500.000
Total:					28.131.511

8.4 Commitments

The Group's and the Company's commitments arising from construction contracts are as follows:

Letters of Guarantee	GROUP		COMPANY	
	30/6/2013	31/12/2012	30/6/2013	31/12/2012
Letter of Guarantee for safeguarding liabilities	1.939.049	1.822.734	1.367.434	1.363.746
Letter of Guarantee for fullfilment of contract secure	1.994.538	2.323.486	0	0
Total	3.933.586	4.146.220	1.367.434	1.363.746

8.5 Income tax

In accordance with the new Tax Law 4110/2013 the income tax rate for the legal entities located in Greece since 23/01/2013 has been increased from 20% to 26%. This increase affected the results after tax of the company and the group.

The recalculation of the deferred tax based on the new income tax rate, for the group and the company amounted to € 439.116 and € 432.971 respectively.

Amounts in €	GROUP		COMPANY	
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Income tax	157.346	86.101	0	586
Deferred Income tax	412.611	107.948	385.650	51.874
Tax provisions	0	10.000	0	0
Total	569.957	204.048	385.650	52.460

8.6 Other operating expenses

The account "Other operating expenses" amounting to € 780.658 and € 729.332 for the group and the company respectively as at 30.06.2013, includes also receivables impairment in amount of € 498.340 for both the group and the company

8.7 Contingent Claims and Liabilities

The Company, being a lessor of real property, reserves a claim for rentals, against the lessee, (an S.A. company) of 1.340.383,19 €. While the hearing of the lessee's appeal to the Supreme Court and the relevant decision of the Supreme Court were pending, part of the above amount and specifically the amount of 500.000,00 € was paid to the Company, in compliance to the decision of the Court of Appeals. Following the above mentioned payment, and the Supreme Court hearing, the Supreme Court accepted the lessee's appeal, decided upon a reexamination of the case as to its substance and, for this reason, ordered the repetition of the hearing before the Supreme Court. Lawyer's estimation is that the case's outcome shall be in the Company's favor.

The Company reserved a claim of 1.996.680,95€ against the company "KOUKOU S.A." and specifically: (a) the amount of 766.888,39 € was due because of unpaid checks and (b) the amount of 1.229.792,56 € pertained to due balance. Following (a) a rehabilitation agreement, reached between the debtor company "KOUKOU S.A." and the majority of its creditors and (b) the petition for the ratification of this agreement, the Court ruling No. 32.523/2011 was issued by the Multi - Member Court of First Instance of Thessaloniki which ratified the above - mentioned agreement, dated 6.9.2011, reached between the debtor company "KOUKOU S.A." and its creditors. The Company "I. KLOUKINAS – I. LAPPAS TECHNICAL AND COMMERCIAL S.A." was one of the creditors, who consented to the above mentioned agreement. The basic provisions of this rehabilitation agreement reached between the Company and debtor company "KOUKOU S.A." are the following:

The contracting parties acknowledged that the Company's claims against "KOUKOU S.A." amounted to 1.996.680,95 €, taking into account the distinctions above, and agreed upon a 50% reduction, i.e. reduction of the claim to 998.340,48 €. Regarding the

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amount of 998.340,48 €, an agreement of remission of debt was concluded and consequently the results of the Group and of the Company were aggravated with the above mentioned amount.

The remaining 998.340,48 €, was agreed to be paid in monthly installments according to the provisions of the agreement, which specify the amount of each installment and the dates of payment.

The parties also agreed that in case of bankruptcy of "KOUKOU S.A." or of a Court ruling for the termination of the rehabilitation agreement, the remission of the debt for the amount of 998.340,48 €, ceases to exist and this debt shall become again due.

However "KOUKOU S.A." did not perform its obligations under the rehabilitation agreement reached with the Company (non payment of the agreed installments) and therefore the Company submitted a petition before the Multi - Member Court of First Instance of Thessaloniki for its termination. The Court's decision confirmed the relevant termination. "KOUKOU S.A." submitted an appeal of the Court's decision, the hearing of which is yet pending.

"KOUKOU S.A." also submitted a petition for the declaration of bankruptcy. The relevant hearing took place on the 10.06.013 before the Multi - Member Court of First Instance of Thessaloniki and the decision is pending.

The Group has a total provision for bad debts of € 1.376 thousand.

According to Legal Counsel's letter, there are claims of the Group against third parties of approximately € 3.765 thousand and claims of third parties against the Group of approximately €598 thousand.

According to the Legal Counsel's estimations, there are strong legal arguments to support the dismissal of the majority of the claims against the Company. Furthermore, the estimation of the company's managers regarding the cases for which the Company has not made a provision for doubtful debts, is that the outcome of those cases shall not substantially influence the Company's financial results.

8.8 Employees and employee benefits

The company's and the Group's employees were as follows:

	GROUP		COMPANY	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
Salaried	443	471	286	297
Wage-earners	21	22	16	17
Total	464	493	302	314

8.9 Related party transactions

Intercompany transactions- Income Statement 01.01 - 30.06.2013														
	I.Kloukinas- I.Lappas Construction & Commerce S.A.	KLTH Carpentry & works Ltd	KLM SA- TEDRA SA joint venture	I.Kloukinas- I.Lappas Energy S.A.	MYIE Kerasovou S.A.	KLM SA- ISTOS LTD joint venture	KLM SA- ISTOS LTD joint venture	KLM SA-ISTOS LTD joint venture(Larisa project)	COMPTON HOUSE HELLAS(ELC)	SYSMEROM COM SRL	KLM BULGARIA FOOD	KLSAL LTD COMMERCE LTD	KLSLV D.O.O	TOTAL
Purchases														
I.Kloukinas-I.Lappas Construction & Commerce S.A.		570	0	4,719	0	0	0	384,689	495,646	84,270	140,036	229,741	136,245	1,565,859
KLTH Carpentry works Ltd	0		0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-TEDRA SA joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I.Kloukinas-I.Lappas Energy S.A.	19,973	1,012	0	1,202	0	0	0	0	0	0	0	0	0	22,187
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture(Larisa pro)	0	0	0	0	0	0	0	0	86,727	0	0	0	26,542	912,833
COMPTON HOUSE HELLAS(ELC)	799,564	0	0	0	0	0	0	0	0	0	0	0	0	0
SYSMEROM COM SRL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM COM DOOEL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM BULGARIA FOOD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSAL LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSER COMMERCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSLV D.O.O	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLMOL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	819,537	1,581	0	5,921	0	0	0	384,689	582,373	84,270	140,036	229,741	162,786	2,500,879

Intercompany transactions Statement of Financial Position 01.01 - 30.06.2013														
	I.Kloukinas- I.Lappas Construction & Commerce S.A.	KLTH Carpentry & works Ltd	KLM SA- TEDRA SA joint venture	I.Kloukinas- I.Lappas Energy S.A.	MYIE Kerasovou S.A.	KLM SA- ISTOS LTD joint venture	KLM SA- ISTOS LTD joint venture	KLM SA-ISTOS LTD joint venture(Larisa project)	COMPTON HOUSE HELLAS(ELC)	SYSMEROM COM SRL	KLM BULGARIA FOOD	KLSAL LTD COMMERCE LTD	KLSLV D.O.O	TOTAL
Liabilities														
I.Kloukinas-I.Lappas Construction & Commerce S.A.		295,074	0	460,021	0	0	0	0	162,816	88,741	814,897	120,075	484,632	2,906,718
KLTH Carpentry works Ltd	0		0	0	0	266,426	446,631	0	0	0	0	0	0	713,057
KLM SA-TEDRA SA joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I.Kloukinas-I.Lappas Energy S.A.	1,350,000	327,046	0	0	0	0	0	0	0	0	0	0	0	1,677,046
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture(Larisa pro)	0	0	0	0	0	0	0	0	9,114	0	0	0	29,217	1,532,586
COMPTON HOUSE HELLAS(ELC)	1,494,254	0	0	0	0	0	0	0	0	0	0	0	0	0
SYSMEROM COM SRL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM COM DOOEL	2,501	0	0	0	0	0	0	0	0	0	0	0	0	2,501
KLM BULGARIA FOOD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSAL LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSER COMMERCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSLV D.O.O	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLMOL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	2,846,756	622,120	0	460,021	0	266,426	446,631	0	171,931	88,741	814,897	120,075	513,849	6,831,907

I. KLOUKINAS – I. LAPPAS S.A.

Intercompany transactions- Income Statement 01.01 – 30.06.2012															
	I.Kloukinas- I.Lappas Construction & Commerce S.A.	KLTH Carpentry & works Ltd	KLM SA- TEDRA SA joint venture	I.Kloukinas- I.Lappas Energy S.A.	MYIE Kerasovou S.A.	KLM SA- ISTOS LTD joint venture	KLM SA- ISTOS LTD joint venture(Larisa project)	COMPTON HOUSE HELLAS(ELC)	NESOLANO LTD	SYSMEROM COM SRL	KLMs COM DOOEL	KLM BULGARIA EOOD	KLSER KLSAL LTD COMMERCE LTD	KLSLV D.O.O KIMOL	TOTAL
Purchases															
I.Kloukinas-I.Lappas Construction & Commerce S.A.	0	0	0	0	0	0	0	476.112	0	531.383	108.405	227.363	293.307	153.058	0
KLTH Carpentry works Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I.Kloukinas-I.Lappas Energy S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM SA-ISTOS LTD joint venture(Larisa project)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
COMPTON HOUSE HELLAS(ELC)	697.240	0	0	0	0	0	0	0	0	102.400	0	0	0	17.020	0
NESOLANO LTD	463.500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SYSMEROM COM SRL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLMs COM DOOEL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLM BULGARIA EOOD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSER KLSAL LTD COMMERCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KLSLV D.O.O	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KIMOL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1.310.743	0	0	0	0	0	0	476.112	0	633.791	108.405	227.363	293.307	170.682	0

Intercompany transactions-Statement of Financial Position 01.01 – 31.12.2012															
	I.Kloukinas- I.Lappas Construction & Commerce S.A.	KLTH Carpentry & works Ltd	KLM SA- TEDRA SA joint venture	I.Kloukinas- I.Lappas Energy S.A.	MYIE Kerasovou S.A.	KLM SA- ISTOS LTD joint venture	KLM SA- ISTOS LTD joint venture(Larisa project)	COMPTON HOUSE HELLAS(ELC)	SYSMEROM COM SRL	KLMs COM DOOEL	KLM BULGARIA EOOD	KLSER KLSAL LTD COMMERCE LTD	KLSLV D.O.O KIMOL	TOTAL	
Liabilities															
I.Kloukinas-I.Lappas Construction & Commerce S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLTH Carpentry works Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I.Kloukinas-I.Lappas Energy S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MYIE Kerasovou S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLM SA-ISTOS LTD joint venture	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLM SA-ISTOS LTD joint venture(Larisa project)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
COMPTON HOUSE HELLAS(ELC)	1.337.565	0	0	0	0	0	0	0	0	0	0	0	0	0	
SYSMEROM COM SRL	3.700	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLMs COM DOOEL	2.501	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLM BULGARIA EOOD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
KLSER KLSAL LTD COMMERCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
KIMOL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	2.693.766	123.505	0	460.021	0	266.426	0	329.220	0	76.264	122.775	725.573	390.518	893.614	6.196.113

8.10 Benefits of Board of Directors

Management compensation for the Group and the Company were as follows:

Amounts in € Salaries and other short-term benefits	GROUP		COMPANY	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
Salaries of BOD members (salaried)	96.645	103.485	78.445	86.585
Senior management executives	80.238	230.813	80.238	230.813
BOD fees	16.869	370.000	16.869	370.000
Total	193.752	704.299	175.552	687.399

Receivables and payables by the members of the BoD amounted to € 56.445 and € 3.595 respectively as at 30.06.2013 for the company and the group.

8.11 Earnings per share

Earnings per share were calculated on the basis of the average weighted number of shares outstanding.

Amounts in €	GROUP		COMPANY	
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Profits after income tax	(957.095)	(674.405)	575.662	(767.305)
Profits after income tax (1)	(957.095)	(674.405)	575.662	(767.305)
Distributed as follows:				
Parent company shareholders (2)	(922.798)	(692.395)	575.662	(767.305)
Minority rights	(34.297)	17.990		
	(957.095)	(674.405)	575.662	(767.305)
Weighted number of shares outstanding (3)	40.219.218	40.219.218	40.219.218	40.219.218
Basic earnings/losses per share (euro/share) (2/3)	-0,0229	-0,0172	0,0143	-0,0191

8.12 Share Capital

The Annual Ordinary General Meeting of the Company's Shareholders held on May 24, 2013 decided to increase the share capital of the company by € 2.815.345,26 by capitalizing part of the account "Share premium" by increasing the nominal value of each ordinary share from 0.30 € to 0.37 € and at the same time to decrease the share capital by € 2.815.345,26 by decreasing the nominal value of each ordinary share from € 0.37 to € 0.30 and to return €0.07 per share to its shareholders.

The company's share capital is shown analytically below:

I. KLOUKINAS – I. LAPPAS S.A.

Amounts in €	Share capital	Share premium	Total
Balance at January 1st, 2012	12.065.765	16.126.817	28.192.583
Balance at September 30st, 2012	12.065.765	16.126.817	28.192.583
Balance at January 1st, 2013	12.065.765	16.126.817	28.192.583
Share capital increase by capitalization of share premium	2.815.345	-2.815.345	0
Share capital decrease and capital return in cash to the company 's shareholders	-2.815.345		-2.815.345
Balance at June 30st, 2013	12.065.765	13.311.472	25.377.237

Issued shares

Balance at January 1st, 2012	40.219.218
Balance at December 31st, 2012	40.219.218

Issued shares

Balance at January 1st, 2013	40.219.218
Balance at June 30st, 2013	40.219.218

8.13 Financial assets

The account "Financial assets" is related to senior Bonds of Greek Banks and senior Bonds issued in Great Britain (under the British Law).

The company and the group have initially classified the bonds as "Held to maturity investments" and recognized them in the financial statements at amortized cost amounted to € 5.444.512 as at 31.12.2012.

In the current period as at 30.06.2013 the company reclassified the bonds as "Financial assets available for sale". The difference occurred from remeasurement to fair value from amortized cost amounted to € 974.299 and is recognized directly to Statement of Changes in Equity and in "Other comprehensive income". The fair value of the bonds amounted to € 3.890.350. The fair value of the bonds is defined based on the published prices in effect in an active market (Stock exchange market) as at 30/06/2013.

During the a semester 2013 the company proceeded with the impairment of the investment related to Cyprus Popular Bank Public Company LTD(maturity 2016 senior

coupon 8% ISIN XS 0794125467) which was initially recognized at amortized cost amounted to € 579.862.

The bank did not pay the interest coupon since 01.06.2013 and the bond fell due. The company authorised HSBC Trustee Company UK LTD to proceed to liquidation of the issuer in order for the company to be reimbursed in accordance with the terms of the Trust Deed. Precondition for the aforementioned actions is to be demanded in written by the bond owners which represent at least 25% of the nominal value of the bonds that are not paid. Taking into consideration the above the company proceeded with the impairment of its investment in amount of € 579.862. This amount is recognized in the P&L account under the name of "Devaluation of Financial asset".

8.14 Seasonality

The sales of the company's 100% subsidiary "COMPTON HOUSE HELLAS (ELC)" indicate intense seasonality because of its activity (Children's products & Learning toys), which is the exclusive activity of the company Early Learning Centre Limited. Specifically, Compton House Hellas generates 34% of its annual turnover in December due to Christmas period.

8.15 Other Contingent Liabilities

None incurred.

8.16 Events after the reporting period

a) In accordance with the decision K2-5286/26/07/2013 of the Ministry of Development the consolidation of the companies under the name "I.KLOUKINAS-I.LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY SA" and "COMPTON HOUSE HELLAS" has been approved with the absorption of the second company by the first one.

b) The company within July 2013 realized part of the bonds that held, which its fair value amounted to € 2.828.400 as at 30.06.2013

8.17 Subsequent events

The company `s BoD decided the commencement of the absorption proceedings of its 100% subsidiary "I.Kloukinas-I.Lappas Energy S.A.". Moreover the subsidiary by 100% of the listed company "KLM ATE" decided the absorption of the company under the name "MYIE Kerasovou S.A."

THE CHAIRMAN OF
THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF
THE BOARD OF DIRECTORS

THE FINANCIAL
MANAGER

IOANNIS KLOUKINAS

IOANNIS LAPPAS

ANTHODESMI-MARIA
BENETATOU

THE CHIEF ACCOUNTANT

EIRINI TYRASKI

9. DATA AND INFORMATION



I.KLOUKINAS - LLAPPAS CONSTRUCTION & COMMERCE S.A.
S.A. REG.NO. 5828/06/B/86/14
HEAD OFFICE : 3 PASTEUR ST. ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2013 UNTIL 30ST JUNE 2013

According to 4/507/28.04.09 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-LLAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.kmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION
Date of approval of Financial Statements: 23 August 2013
Certified Auditor: Ioannis Kalogonopoulos
Auditing firm: Baker Tilly HELLAS S.A.
Type of Review report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and company)				
	GROUP		COMPANY	
	30/6/2013	31/12/2012	30/6/2013	31/12/2012
ASSETS				
Tangible Assets	33.399.471	34.133.313	25.340.398	25.873.663
Investment Property	24.900.000	24.900.000	24.900.000	24.900.000
Intangible Assets	188.828	197.382	188.614	195.959
Other non current assets	13.567.375	15.072.862	20.516.743	21.864.555
Inventories	11.061.496	11.294.650	8.372.711	8.770.177
Trade debtors	5.407.220	5.328.985	3.999.222	4.265.248
Other current assets	8.528.523	10.229.748	4.603.200	3.762.006
TOTAL ASSETS	97.362.912	101.156.940	87.831.889	89.632.607
EQUITY AND LIABILITIES				
Share capital	12.065.765	12.065.765	12.065.765	12.065.765
Other net equity	47.220.530	51.816.669	43.783.486	46.997.468
Net equity attributable to the owners of the parent company (a)	59.286.296	63.882.435	55.849.252	59.063.234
Minority interests (b)	492.001	286.675	0	0
Total net equity (c)=(a)+(b)	59.183.395	64.169.110	55.849.252	59.063.234
Long-term borrowings	14.902.288	16.216.915	14.901.431	16.215.458
Provisions and Other Long term liabilities	3.790.181	3.286.169	2.495.518	2.077.501
Short-term borrowings	8.279.796	6.767.064	6.019.181	5.824.218
Other short-term liabilities	9.707.263	7.717.681	8.566.507	6.422.195
Total Liabilities (d)	38.179.518	36.987.830	31.989.637	30.569.723
TOTAL LIABILITIES & EQUITY (e) = (c) + (d)	97.362.912	101.156.940	87.831.889	89.632.607

STATEMENT OF COMPREHENSIVE INCOME (consolidated and company)				
	GROUP			
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Turnover (Sales)	16.912.631	19.971.751	9.579.362	10.963.267
Gross Profit / (loss)	9.973.998	10.911.514	6.016.290	6.440.858
Profit / (loss) before tax, financing and investment results	674.148	7.837	571.025	646.421
Profit / (loss) before tax	-387.138	-470.356	-347.257	396.487
Less Tax	569.957	204.048	-1.467	184.289
Profit / (loss) after tax (A)	-392.095	-267.405	-348.720	212.198
Owners of the parent company	-392.798	-267.395	-348.492	193.478
Minority interests	-297	-1	-228	220
Other comprehensive income for the period after taxes (B)	-997.275	-118.757	-1.022.033	-59.680
Total comprehensive income for the period after taxes (A) + (B)	-1.954.370	-793.161	-1.367.824	-152.518
Owners of the parent company	-1.920.073	-811.152	-1.326.530	-133.798
Minority interests	-34.297	-17.990	-41.294	18.720
Earnings/(losses) after taxes per share-basic (in €)	-0.0229	-0.0172	-0.0076	0.0048
Profit before taxes, borrowings, investments and depreciation results	1.535.280	999.219	986.181	1.146.306

	COMPANY			
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Turnover (Sales)	13.116.232	14.898.623	7.451.558	8.116.455
Gross Profit / (loss)	6.845.988	7.515.249	4.185.449	4.406.836
Profit / (loss) before tax, financing and investment results	623.420	-458.476	362.414	35.382
Profit / (loss) before tax	961.312	-714.846	874.639	-37.913
Less Tax	385.650	52.460	-118.545	41.050
Profit / (loss) after tax (A)	575.662	-767.306	993.184	-78.964
Owners of the parent company	575.662	-767.305	993.184	-78.964
Minority interests	0	0	0	0
Other comprehensive income for the period after taxes (B)	-974.299	0	-974.299	0
Total comprehensive income for the period after taxes (A) + (B)	-398.637	-767.305	18.885	-78.964
Owners of the parent company	-398.637	-767.305	18.885	-78.964
Minority interests	0	0	0	0
Earnings/(losses) after taxes per share-basic (in €)	0.0143	-0.0191	0.0247	-0.0020
Profit before taxes, borrowings, investments and depreciation results	1.197.154	91.954	552.714	318.771

CASH FLOW STATEMENT (consolidated and company)				
	GROUP			
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Operating Activities				
Net profit before taxation(continued activities)	-387.138	-470.356	961.312	-714.846
Net profit before taxation(discontinued activities)	0	0	0	0
Adjustments for				
Depreciation	861.133	991.382	573.734	550.429
Devaluation of tangible and intangible assets	80.729	0	80.729	0
Provisions	30.635	516.612	28.706	520.796
Currency translation differences	-28.882	6.889	-27.972	28.493
Results (revenues, expenses, profit, loss) from Investment Activities	463.884	-238.568	-885.275	-158.248
Interest expense	516.673	736.306	466.654	434.162
Operating profit before working capital changes	269.210	-185.389	397.466	138.397
(Increase)/Decrease in trade receivables	233.748	1.457.345	272.335	932.144
(Increase)/Decrease in trade payables	-1.119.687	-2.101.230	-787.833	-1.664.024
Interest paid	-428.682	-519.044	-352.045	-288.874
Income taxes paid	-39.281	-124.179	0	-35.134
Operating activities from discontinued activities	0	0	0	0
Net cash flows from operating activities(a)	451.341	89.727	727.811	-256.705
Investing Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-216.000	-4.796.650	-216.000	-4.796.650
Purchase of tangible and intangible assets	-131.080	-523.867	-32.855	-90.174
Proceeds from disposal of tangible and intangible assets	6.819	12.152	0	0
Interest received	90.443	55.769	49.455	15.588
Dividends received	0	0	1.000.000	0
Investing activities from discontinued activities	0	0	0	0
Net cash flows from investing activities (b)	-249.818	-5.252.596	800.600	-4.871.236
Financing Activities				
Proceeds from issued/undertaken loans	1.125.000	0	1.125.000	0
Repayment of loans	-1.699.724	-1.233.187	-1.601.535	-1.000.000
Payment of finance lease liabilities	-636.147	-615.391	-636.147	-615.391
Dividends paid	-2.558	-11.981	-2.558	-11.981
Financing activities from discontinued activities	0	0	0	0
Net cash flows from financing activities (c)	-1.213.429	-1.850.558	-1.115.241	-1.627.372
Net increase in cash and cash equivalents(a)+(b)+(c) + (c)	-1.011.907	-7,033,378	413,170	-6,755,313
Cash and cash equivalents at beginning of the period	6,213,785	14,128,952	1,443,285	9,830,346
Effects of exchange rate changes	26,543	-9,279	0	0
Cash and cash equivalents at end of period	5,175,336	7,028,895	1,856,455	3,075,033

STATEMENT OF CHANGES IN EQUITY (consolidated and company)				
	GROUP			
	01.01 - 30.06.2013	01.01 - 30.06.2012	01.01 - 30.06.2013	01.01 - 30.06.2012
Equity Balance (as of 01/01/2013 and 01/01/2012 respectively)	64.619.110	67.694.683	59.063.234	62.037.130
Total comprehensive income for the period after taxes(continued & discontinued operations)	-1.954.370	-793.161	-398.637	-767.305
Other transactions	-216.000	0	0	0
Dividends distributed (profits)	0	0	0	0
Share capital increase/(decrease)	-2.815.345	0	-2.815.345	0
Equity closing balance (as of 30/6/2013 and 30/06/2012 respectively)	59,183,395	66,901,521	55,849,252	61,269,824

ADDITIONAL DATA AND INFORMATION

- The Group subsidiaries and the Group's shareholding percentage in each included in the consolidated financial statements as well as the companies residence and the consolidation method are presented in the note 6.4.
- The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2012 were consistently applied herein.
- The Company has undergone tax audits up to the 2009 fiscal year included. Information for the tax unaudited years is presented in detail in the financial statements note 8.2.
- Parent company and Group assets are burdened with mortgage prenotations in the amount of € 28.131.511.
- There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's financial position.
- The accumulated provision for group's bad debts is amounting to € 1.376.661. Information is presented in detail in the financial statements note 8.7.
- The provision of the company and the group for the tax-unaudited years is amounting to € 120.000 and € 342.055 respectively.
- Number of employees at the end of the current fiscal period: Group 464 (period 2012, 493) Company 302 (period 2012, 314).
- Other comprehensive income after taxes is relating to exchange differences due to the translation of subsidiaries and valuation of the Financial assets held for sale.
- The Annual Ordinary General Meeting of the Company's Shareholders held on May 24, 2013 decided to increase the share capital of the company with the amount of € 2.815.345,26 by capitalizing part of the account "Share premium" by increasing the nominal value of each ordinary share from 0.30 € to 0.37 € and at the same time to decrease the share capital with the amount of € 2.815.345,26 by decreasing the nominal value of each ordinary share from € 0.37 to € 0.30 and to return €0.07 per share to its shareholders.
- Intercompany transactions-IAS 24

THE CHAIRMAN OF THE BOARD OF DIRECTORS
IOANNIS KLOUKINAS
A.A.T. AK 208530

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS
IOANNIS LAPPAS
ID # AI 024238

THE FINANCIAL MANAGER
ANTHOESMI-MARIA BENETATOU
ID # XS87765

THE CHIEF ACCOUNTANT
ERINI TYRASKI
ID # AI-667254