



I.KLOUKINAS - I.LAPPAS CONSTRUCTION & COMMERCE S.A.

S.A. REG.NO. 5828/06/B/86/14

HEAD OFFICE : 3 PASTEUR ST. ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2013 UNTIL 30ST SEPTEMBER 2013

According to 4/507/28.04.09 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klimate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

Date of approval of Financial Statements: 27 November 2013

STATEMENT OF FINANCIAL POSITION (consolidated and company)					CASH FLOW STATEMENT(consolidated and company)				
Amounts in EURO					Amounts in EURO				
	GROUP		COMPANY			GROUP		COMPANY	
	30/9/2013	31/12/2012	30/9/2013	31/12/2012		01.01-30.09.2013	01.01-30.09.2012	01.01-30.09.2013	01.01-30.09.2012
<b>ASSETS</b>					<b>Operating Activities</b>				
Tangible Assets	32.981.318	34.133.313	25.502.123	25.873.663	Net profit before taxation(continued activities)	-1.264.566	-122.827	696.320	-397.438
Investment Property	24.900.000	24.900.000	24.900.000	24.900.000	Net profit before taxation(discontinued activities)	0	0	0	0
Intangible Assets	107.765	197.382	104.095	196.959	Adjustments for				
Other non current assets	10.791.785	15.072.862	17.449.981	21.864.555	Depreciation	1.264.651	1.448.345	862.048	798.692
Inventories	12.245.856	11.294.650	10.680.670	8.770.177	Devaluation of tangible and intangible assets	131.720	0	131.720	0
Trade debtors	4.868.778	5.328.985	3.971.029	4.265.248	Provisions	543.573	526.533	541.644	531.193
Other current assets	8.398.288	10.229.748	4.192.299	3.762.006	Currency translation differences	-26.212	-13.274	-22.088	35.173
<b>TOTAL ASSETS</b>	<b>94.293.789</b>	<b>101.156.940</b>	<b>86.800.197</b>	<b>89.632.607</b>	Results (revenues, expenses, profit, loss) from Investment Activities	481.356	-390.413	-553.635	-264.103
<b>EQUITY AND LIABILITIES</b>					Interest expense				
Share capital	12.065.765	12.065.765	12.065.765	12.065.765	Operating profit before working capital changes	882.900	1.036.647	718.574	634.422
Other net equity	46.658.553	51.816.669	45.325.771	46.997.468	(Increase)/Decrease in inventories	-913.604	-1.516.694	-759.195	-696.013
Net equity attributable to the owners of the parent company (a)	58.724.319	63.882.435	57.391.536	59.063.234	(Increase)/Decrease in trade receivables	-568.225	924.867	1.287.558	270.004
Minority Interests (b)	-202.564	286.675	0	0	Increase/(Decrease) in trade payables	778.745	-1.147.060	-1.258.005	-1.163.524
Total net Equity (c)=(a)+(b)	58.521.755	64.169.110	57.391.536	59.063.234	Less:				
Long-term borrowings	14.428.742	16.216.915	14.428.742	16.215.458	Interest paid	-793.399	-907.925	-618.445	-505.699
Provisions and Other Long term liabilities	3.904.606	3.286.169	2.665.593	2.077.501	Income taxes paid	-100.815	-197.504	0	-55.959
Short-term borrowings	9.112.568	9.767.064	6.445.468	5.824.218	Operating activities from discontinued activities	0	0	0	0
Other short-term liabilities	8.326.117	7.717.681	5.868.857	6.452.195	<b>Net Cash flows from operating activities(a)</b>	<b>416.124</b>	<b>-359.304</b>	<b>1.026.495</b>	<b>-813.252</b>
Total Liabilities (d)	35.772.034	36.987.830	29.408.660	30.569.373	<b>Investing Activities</b>				
<b>TOTAL LIABILITIES &amp; EQUITY (e) = (c) + (d)</b>	<b>94.293.789</b>	<b>101.156.940</b>	<b>86.800.197</b>	<b>89.632.607</b>	Acquisition of subsidiaries, affiliates, joint ventures and other investments	-216.000	-5.296.650	-216.000	-5.296.650
<b>STATEMENT OF COPMREHENSIVE INCOME ( consolidated and company)</b>					Purchase of tangible and intangible assets				
Amounts in EURO					Proceeds from disposal of tangible and intangible assets				
	GROUP		COMPANY			GROUP		COMPANY	
	01.01-30.09.2013	01.01-30.09.2012	01.07-30.09.2013	01.07-30.09.2012		01.01-30.09.2013	01.01-30.09.2012	01.01-30.09.2013	01.01-30.09.2012
Turnover (Sales)	26.181.691	29.340.352	9.269.060	9.368.601	Cash and cash equivalents of acquired company	0	0	184.874	0
Gross Profit / (loss)	13.965.100	16.109.877	3.991.102	5.198.363	Proceeds from sale of financial assets	2.857.768	0	2.857.768	0
Profit / (loss) before tax, financing and investment results	224.135	483.270	-450.013	475.433	Interest received	120.167	89.721	77.521	16.549
Profit / (loss) before tax	-1.264.566	-122.827	-877.428	347.530	Dividends received	0	0	1.400.000	0
Less Tax	788.036	322.585	218.079	118.536	Investing activities from discontinued activities	0	0	0	0
Profit / (loss) after tax	-2.052.602	-445.411	-1.095.507	228.993	<b>Net cash flows from investing activities (b)</b>	<b>2.601.642</b>	<b>-5.731.889</b>	<b>4.262.138</b>	<b>-5.375.669</b>
Owners of the parent company	-1.816.803	-450.938	-894.005	241.457	<b>Financing activities</b>				
Minority interests	-235.799	5.527	-201.502	-12.464	Share capital decrease and capital return in cash to the company's shareholders	-2.812.915	0	-2.812.915	0
Other comprehensive income for the period after taxes (B)	-665.246	-164.145	332.028	-45.389	Proceeds from issued/undertaken loans	1.054.726	0	1.054.726	0
Total comprehensive income for the period after taxes (A) + (B)	-2.717.849	-609.557	-763.479	183.605	Repayment of loans	-2.563.922	-1.700.723	-2.353.033	-1.360.000
Owners of the parent company	-2.482.050	-615.084	-561.977	196.068	Payment of finance lease liabilities	-958.505	-929.519	-958.505	-929.519
Minority interests	-235.799	5.527	-201.502	-12.464	Dividends paid	-2.558	-11.981	-2.558	-11.981
Earnings/(losses) after taxes per share-basic (in €)	-0,0452	-0,0112	-0,0222	0,0060	Financing activities from discontinued activities	0	0	0	0
Profit before taxes, borrowings, investments and depreciation results	1.488.785	1.931.615	-46.495	932.396	<b>Net cash flows from financing activities ©</b>	<b>-5.283.173</b>	<b>-2.642.224</b>	<b>-5.072.284</b>	<b>-2.301.500</b>
<b>STATEMENT OF CHANGES IN EQUITY ( consolidated and company)</b>					<b>Net increase in cash and cash equivalents(a)+(b)+(c)</b>				
Amounts in EURO					<b>6.213.785</b>				
	GROUP		COMPANY		GROUP		COMPANY		
	30/9/2013	30/9/2012	30/9/2013	30/9/2012	30/9/2013	30/9/2012	30/9/2013	30/9/2012	
Equity Balance (as of 01/01/2013 and 01/01/2012 respectively)	64.169.110	67.694.683	59.063.234	62.037.130	Cash and cash equivalents at beginning of the period	6.213.785	14.128.552	1.443.285	9.830.346
Total comprehensive income for the period after taxes(continued & discontinued operations)	-2.717.849	-609.557	-554.504	-533.715	Effects of exchange rate changes	-25.885	-88.734	0	0
Other transactions	-114.161	0	1.698.151	0	<b>Cash and cash equivalents at end of period</b>	<b>3.922.493</b>	<b>5.306.401</b>	<b>1.659.634</b>	<b>1.339.925</b>
Dividends distributed (profits)	0	0	0	0	<b>STATEMENT OF CHANGES IN EQUITY ( consolidated and company)</b>				
Share capital increase/(decrease)	-2.815.345	0	-2.815.345	0	Amounts in EURO				
Equity closing balance (as of 30/9/2013 and 30/09/2012 respectively)	<b>58.521.755</b>	<b>67.085.126</b>	<b>57.391.536</b>	<b>61.503.415</b>	GROUP				
					COMPANY				

ADDITIONAL DATA AND INFORMATION

- The Group subsidiaries and the Group's shareholding percentage in each included in the consolidated financial statements as well as the companies residence and the consolidation method are presented in the note 6.4.
- The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2012 were consistently applied herein.
- The Company has undergone tax audits up to the 2009 fiscal year included. Information for the tax unaudited years is presented in detail in the financial statements note 8.2.
- Parent company and Group assets are burdened with mortgage prenotations in the amount of € 28.131.511.
- There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's financial position.
- The accumulated provision for the group's bad debts is € 1.376.661. Information is presented in detail in the financial statements note 8.7.
- The provision of the company and the group for the tax-unaudited years is amounting to € 190.000 and € 332.045 respectively.
- Number of employees at the end of the current fiscal period: Group 466 (period 2012, 477) Company 344 (period 2012, 302).
- Other comprehensive income after taxes is relating to exchange differences due to the translation of subsidiaries.
- The Annual Ordinary General Meeting of the Company's Shareholders held on May 24, 2013 decided to increase the share capital of the company by € 2.815.345,26 by capitalizing part of the account "Share premium" by increasing the nominal value of each ordinary share from 0.30 € to 0.37 € and at the same time to decrease the share capital by € 2.815.345,26 by decreasing the nominal value of each ordinary share from € 0.37 to € 0.30 and to return € 0.07 per share to its shareholders.
- In accordance with the decision K2-5286/26/07/2013 of the Ministry of Development the consolidation of the companies under the name "I.KLOUKINAS-I.LAPPAS CONSTRUCTION AND COMMERCIAL COMPANY SA" and "COMPTON HOUSE HELLAS" has been approved with the absorption of the second company by the first one. The consolidated results of the Group are not affected due to the fact that the absorbed company was a 100% subsidiary and was consolidated in the financial statements with the full consolidation method.

	GROUP	COMPANY
12. Intercompany transactions - IAS 24		
Sales of Goods and Services	0	2.454.186
Purchase of Goods and Services	0	932.292
Receivables	0	2.853.692
Liabilities	0	777.474
Transactions and management & BOD compensation	319.033	300.833
Receivables from management and BOD members	61.250	0
Obligations to management and BOD members	5.150	5.150

THE CHAIRMAN OF THE BOARD OF DIRECTORS

IOANNIS KLOUKINAS

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THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

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THE CHIEF ACCOUNTANT

EIRINI TYRASKI

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