

DRAFT DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
THE SOCIETE ANONYME

«I. KLOUKINAS - I. LAPPAS TECHNICAL AND COMMERCIAL SOCIETE ANONYME »

OF 7 DECEMBER 2020

SUBJECT 1: Issue of a Secured Common Bond Loan on the base of the provisions of Law 4548/2018 and Law 3156/2003, as they apply, amounting to eleven million five hundred thousand euro (€ 11.500.000,00), in order to refinance the company's existing borrowing and definition of the collateral that will be provided to bond lenders.

Draft decision:

The President of the General Meeting submits to the General Meeting a proposal for the Issue of a Secured Common Bond Loan based on the provisions of Law 4548/2018 and Law 3156/2003 as they apply, amounting to eleven million five hundred thousand (€ 11.500.000,00) in order to refinance the company's existing borrowing and definition of the collateral that will be provided to bond lenders.

The General Meeting, after a legitimate voting process, approved by a majority of represented shares and votes and by an abstention of of represented shares from the voting, thus by a majority of% of the represented shares, the Issue of a Secured Common Bond Loan, with private placement, based on the provisions of Law 4548/2018 and Law 3156/2003 as they apply, amounting to eleven million five hundred thousand (€ 11.500.000,00) and which will also be secured with collateral on the Company's assets, in order to refinance the company's existing borrowing.

The amount of the Common Bond Loan is decided to be repaid by the Company in installments, according to the specific terms that will be defined in the program of the Common Bond Loan and at a depth of ninety six (96) months - eight (8) years - from the date of their issuance.

Finally, the General Meeting decides the provision of collateral to the Bondholders and specifically the registration of mortgage notices on Company's assets as well as the provision of pledge / assignment of all claims from insurance claims related to the insurance of the assets to be secured.

SUBJECT 2: Assign, by mandate and power of attorney, the Board of Directors as, after negotiations with the interested parties, specify the terms of the Common Bond Loan, select and contract with the bond lenders, appoint the payment manager and the representative of

the bondholders and appoint the persons who will sign all related to the issuance, disposal and representation of the bond loan, contracts, collateral as well as the bonds.

Draft decision:

The Board of Directors proposes, by mandate and power of attorney, that the General Meeting will provide to the Board of Directors, after negotiations with the interested parties, specification of the terms of the Common Bond Loan, selection and contracting with the bond lenders and appoint the persons who will sign all the relevant to the issuance, disposal and representation of the bond loan, contracts, collateral as well as the bonds.

The General Meeting decides, after a legitimate voting process, with a majority of represented shares and by an abstention of of represented shares from the voting, thus by a majority of% of the represented shares of votes, the assignment of mandate and power of attorney to the Board of Directors which, after negotiations with the interested parties, specializes and finalizes it as well as the terms of the Common Bond Loan, in accordance with the provisions of no. 1 par. 2 and 3 of Law 3156 / 2003, which, henceforth, after the terms initially decided by the present General Meeting of the Company, will be the program of terms of issuance of the Common Bond Loan and will govern the relations between the Company and the Bondholders, (hereinafter the "Common Bond Program") as it proceeds with the issuance of the Common Bond Loan Program, as well as it chooses and contracts with the Bondholders, appoints the payment manager and the Representative of the Bondholders and appoint the persons who will sign all the relevant to the issuance, disposition and representation of the Common Bond Loan, contracts, collateral as well as the bonds.

Furthermore, this Decision also authorizes the Board of Directors:

- To determine, modify, supplement, or specialize at the Board's discretion of any of the terms of the issued bond loan, except those relating to its amount and type.
- To issue a bond loan program, which will contain the terms of the loan in accordance with the above and binds the bondholders and each of their universal or special successors, as well as any third party who draws rights from the above persons.
- To decide any details regarding the operation, management, or organization of the above bond loan.
- To arrange for the issuance of bond securities, their disposal, and their delivery to bondholders.
- To represent the Company before the bond lenders and any authority regarding the bond loan.
- To conclude a contract / contracts with the representative of the bondholders in the context of the issuance of the bond loan on whatever terms it seems appropriate.

- To assign any of the above orders to its members or not, specifying the extent of their responsibilities in the context of this assignment.
- To take any additional action required for the completion and general implementation of this decision of the General Meeting, even if it is not explicitly provided in this decision, appointing proxies of his choice.