

**I.KLOUKINAS-I.LAPPAS SA
CONSTRUCTION AND COMMERCIAL S.A.
COMPANY ROLL NO. 5828/06/B/86/14**

**INVITATION
to Shareholders to attend the Annual General Meeting**

Pursuant to the law and the articles of association, the Board of Directors invites the shareholders of the company to its Annual General Meeting on **Thursday May 29th 2008, at 14:00**, to be held in the company offices at 3 Pasteur St., Athens, in order for the shareholders to discuss and decide on the following agenda:

AGENDA

1. Submission and approval of annual financial statements for the year 2007 with the relevant reports by the Board of Directors and Certified Auditors.
2. Exemption of members of the Board of Directors and Auditors from any liability arising from the annual financial statements and management of the financial year 2007.
3. Appointment of two regular and two alternate auditors for the year 2008 and determination of their fee.
4. Approval of compensation of members of the Board of Directors.
5. Approval of profits and distribution of dividend of 25 cents per share to shareholders.
6. Approval of the spin off process of the construction sector of the Company and of the transfer of the above construction sector to the subsidiary company under the corporate name "IOANNIS KLOUKINAS - IOANNIS LAPPAS TECHNICAL SOCIETE ANONYME" pursuant to provisions of Law 2166/1993, appointment of the chartered auditor Mr. Leonidas Mauromitrou in order to form the Transformation Balance sheet dated 31/3/2008 and authorisation to the Board of Directors of the Company to proceed to all necessary (for the completion of the spin off process) actions
7. Amendment of the articles 1, 4 and 22 of the Articles of Association of the Company
8. Miscellaneous announcements

Shareholders wishing to attend the AGM must, pursuant to the law, request the person handling their account or the Central Depository of Shares to pledge all or part of their holdings and lodge with the central offices of the company (Shareholders Services), at least five days before the date of the AGM, the appropriate certification from the Central Depository of Shares or certification of deposit from the Central Depository of Shares, the Trust and Loan Fund or any recognized bank in Greece or abroad, together with any documents of authorization.

Athens 07/05/2008
The Board of Directors