

Further to the resolution of the Board of Directors of “I. Kloukinas-I. Lappas SA” held on 12/12/2007, the company announces that part of the funds raised through the share capital increase which was approved by the Extraordinary General Meeting of Shareholders at 11/09/03 amounting to €1.318.654,00 will be used for the partial payment of the price of acquiring all the shares of the company “COMPTON HOUSE PROPERTIES LIMITED”, having its registered offices in Cyprus. By buying all the shares of the above company “COMPTON HOUSE PROPERTIES LIMITED”, “I. Kloukinas-I. Lappas SA” at the same time will acquire the participation of the company “COMPTON HOUSE PROPERTIES LIMITED”, arising to the 100/100 of the share capital, to the Greek company “COMPTON HOUSE HELLAS S.A.”, which has the exclusive right of the “Early Learning Centre Products” in Greece