

**I.KLOYKINAS -1. LAPPAS
CONSTRUCTION AND COMMERCIAL S.A.
COMPANY ROLL NO. 5828/06/B/86/14**

**INVITATION
to Shareholders to attend the Extraordinary General Meeting**

Pursuant to the law and the Articles of Association, the Board of Directors invites the shareholders of the Company to the Extraordinary General Meeting on Friday August 7th 2009, at 11:00, to be held in the company offices at 3 Pasteur Str, Athens, in order for the shareholders to discuss and decide on the following agenda:

AGENDA

1. Approval by the Extraordinary General Meeting, pursuant to article 23A Law 2190/1920, of the No. 16.950/17.7.2008 contract of the notary Mrs. Maria Kaiafa - Kavoura, related to the spin off process of the construction sector of the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A. " and to the transfer of the construction sector to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS -IOANNIS LAPPAS CONSTRUCTION S.A." and the distinctive title "K.L.M. S.C.A.", and approval of all the actions, declarations and acts made by the members of the Board of Directors, by the attorneys and by any third person acting on their behalf aiming at the completion of the spin off process.
2. Approval by the Extraordinary General Meeting, pursuant to article 23 A Law 2190/1920, of the subrogation (cession of all the rights and assumption of all the debts) of the company "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A." in the place of the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." to all the contracts concluded between the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." and the company under the corporate name "EKTASIS DEVELOPMENT S.A. Construction, real estate Development and Services", dated 3.7.2006, 14.7.2006, 10.01.2008, 10.01.2008, 25.1.2008, 18.3.2008, 2.7.2008 and to all other contracts concluded between them.
3. Approval by the Extraordinary General Meeting, pursuant to article

23A Law 2190/1920, of the subrogation (cession of all the rights and assumption of all the debts) of the company "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A." in the place of the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." to all the contracts (of constructional nature) concluded between the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." and third legal entities or natural persons.

4. Approval by the Extraordinary General Meeting, pursuant to article 23A Law 2190/1920:

(a) of the sale of the claim owed to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A." ("seller of the claim") against the company under the corporate name "EKTASIS DEVELOPMENT S.A. Construction, real estate Development and Services" and the distinctive title "EKTASIS DEVELOPMENT S.A." amounting up to three million (3.000.000) Euros, to the President of the Board of Directors and Managing Director (both of the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." and of the company "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A.") Mr. Ioannis Kloukinas, son of George ("buyer of the claim"), who shall pay the equivalent amount as purchase price, and

(β) of the cession of the claim owed to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A." ("assignor") against the company "EKTASIS DEVELOPMENT S.A. Construction, real estate Development and Services" ("debtor") amounting up to three million (3.000.000) Euros, to the President of the Board of Directors and Managing Director (both of the company "I. KLOUKINAS - I. LAPPAS CONSTRUCTION AND COMMERCIAL S.A." and of the company "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION S.A.") Mr. Ioannis Kloukinas, son of George ("assignee"), and of any other relevant contract.

5. Miscellaneous announcements.

Shareholders wishing to attend the Extraordinary General Meeting, must, pursuant to the law, request the person handling their account or the

Central Depository of Shares to pledge all or part of their holdings and lodge with the central offices of the company (Shareholders Services), at least five (5) days before the date of the Extraordinary General Meeting, the appropriate certification from the Central Depository of Shares or Certification of deposit from the Central Depository of Shares, the Trust and Loan Fund or any recognized bank in Greece or abroad, together with any documents of authorization.

Athens, 16/07/2009

The Board of Directors