

I. KLOUKINAS- I. LAPPAS SA : Increase of net profits 47,23%

The company announces the results for the nine month period 2007:

Group sales rose to 42.673.430 € against 37.161.411 €, an increase of 14,83% over the nine month period 2006.

Group Profits before tax rose to 10.370.948 € against 7.082.564 €, an increase of 46,43% over the nine month period 2006.

Group Profits after tax and minority interests rose to 7.511.479 € against 5.101.871 €, an increase of 47,23% over the nine month period 2006.

Retail sector 's sales rose to 26.189.264 € against 20.050.358 €, an increase of 30,62% over the nine month period 2006.

Construction sector 's sales amounting to 15.845.207.€ against 16.899.340 € over the the nine month period 2006 decreased 6,24% due to delayed work performance of two construction projects . For this delay the company is not responsible and the construction work will continue next year as planned.

Data and Information for the nine month period 2007 will be published on 26th of November 2007 in the newspaper "HMERHSIA". The Interim Financial Statements are available to the company's site (www.klmate.gr) and the site of Hellenic Stock Exchange as well (www.ase.gr).